

Fees and charges schedule

These are the fees and charges for investments held in the Legal & General WorkSave Pension Plan. This scheme is referred to by your employer as the THE COTA SODEXO PENSION SCHEME.

Insured arrangement

(These charges are not subject to VAT)

The Annual Management Charge (AMC) is a plan charge and is independent of your choice of investment funds. We work out the charge daily and take it monthly for the past month by cashing in units.

The Fund Management Charge (FMC)¹ varies from fund to fund and covers the cost of managing your investment fund(s). This charge is reflected in the value of the units of each fund. For details of the FMCs applying to all the funds available under the insured arrangement please visit legalandgeneral.com/investwpp

¹Additional expenses are allowed for in our investment funds. For internal funds they're disclosed separately and in addition to the FMC. The current allowances can be found on our fund factsheets by visiting legalandgeneral.com/investwpp. External fund FMCs already include an allowance for additional expenses. For details of the charges that are applicable to your own arrangement please refer to the information pack that was sent to you when you joined the scheme.

Self invested arrangement

Please refer to our Self Invested Pension Plan (SIPP) permitted investment schedule for details of the investments that can be purchased within your self invested arrangement.

You can find this at legalandgeneral.com/workplacebenefits/employees/help-support/document-library

We have summarised the charges in the table below:

Installation Charge	Annual Management Charge
£100.00 plus VAT	0.30% plus VAT of the value of self invested assets (minimum £100.00 + VAT a year – maximum £250.00 + VAT a year)

- The installation charge may be waived if regular contributions are being made to the insured arrangement.
- The AMC is calculated on the value of your self invested assets on the day you first invest and annually on the value at each anniversary of that date.



The self invested arrangement charges will be deducted from your Member's SIPP bank account. If you join the plan through a share maturity, these charges will only be deducted once basic rate tax relief on your initial contribution has been paid to your account.

Any other costs, including brokerage fees on transactions and external UK bank accounts will be met by you as the plan member. These charges are detailed in the pages that follow and will be deducted from your Member's SIPP bank account when applicable.

Legal & General administration fees for self investment

Transaction charges apply to the buying and selling of self investment holdings.

The charges below are for each transaction. A transaction is a single purchase or sale. Multiple purchases or sales will be treated as separate transactions.

You will have to pay investment manager fees and the costs of buying and selling. For example, you must pay any stockbroker's fees as well as the following transaction charges.

The buying and selling charges for overseas securities are often higher.

Transaction	Rate
Purchase or sale of UK and overseas securities, Investment Trusts, Exchange Traded Funds, Unit Trusts, Open Ended Investment Companies (OEICs), UK Real Estate Investment Trusts (UK REITs)	£20 plus VAT
Corporate action (an event that will bring an actual change to the share- some examples are stock splits, dividends, mergers and acquisitions and rights issues)	£20 plus VAT
In specie contributions/transfers of OEICs, unit trusts, stocks and shares	£20 plus VAT
Establishing an external UK bank account	£50 plus VAT
Establishing a UK Building Society account	£50 plus VAT
Appointing an investment manager (discretionary fund manager)	£100 plus VAT

When buying or selling assets we will take all reasonable steps to obtain the best possible result for you, taking into consideration things such as price, speed, size and nature of timings. A copy of our Order Execution Policy is available on request. If you provide any specific instructions for buying or selling assets we will follow these instructions but this may not obtain the best possible result for you.

Stockbroker and shareholding fees

We place your investment instructions through our nominated stockbroker.

We keep our choice of nominated stockbroker under regular review so as to ensure this choice is in your best interests.

Our nominated stockbroker is currently Stocktrade. Stocktrade is a trading name of Alliance Trust Savings Limited, which is a subsidiary of Alliance Trust PLC.

To make sure you have all the information you need, you should read the Stocktrade rate card provided with this document and available online at legalandgeneral.com/ats-rate-card. Together these documents form the fees and charges for the WorkSave Pension Plan.



Additional valuation charge

You will receive one free valuation of self invested assets each year. Legal & General will charge £20 plus VAT for any extra valuations of self invested assets. Valuations of your insured holdings are available online, through Manage Your Account.

Sale of investments to cover fees and charges

The Member's SIPP bank account is used to pay all money into and out of your SIPP. Any Legal & General charges will be deducted from it. You, therefore need to keep a sufficient balance in your Member's SIPP bank account to meet these charges. If you don't hold sufficient cash in your Member's SIPP bank account to cover the charges we will deduct the charges by encashing units proportionally across all your insured funds. If you do not hold any insured funds we will write to you to see how you will pay the charges. It could mean we will sell some assets and you will be liable for the transaction costs.

Interest on Member's SIPP bank account

The Member's SIPP bank account is set up for the purpose of self investment, to purchase assets and receive the proceeds from the sale of assets. The balance forms part of the self invested asset holding and will therefore be subject to self invested charges.

You will receive interest at the Bank of England base rate minus 1% (when the base rate is 1% or less, there is no interest payable) on all credit balances in your Member's SIPP bank account, paid on a monthly basis. Legal & General will earn interest on client monies held within the Bank of Scotland SIPP accounts. Details are available on request.

Other charges

Income drawdown

For fees and charges relating to capped or flexi-access drawdown, please contact us for details on **0370 165 9406**. Call charges will vary. We may record and monitor calls.

We have listed here the principal charges; others may be incurred in respect of property or other types of investments. In particular, overseas investments, which often involve comparatively high expenses, have higher charges.

The investment charges applicable to your self invested arrangement will be quoted at the time investments are made.

In certain circumstances we may need to change our charges or introduce new ones. You can find more information about this in your Member's booklet.

legalandgeneral.com/workplacebenefits

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